

"The U.S. Federal Reserve is PRIVATELY OWNED" by Thomas D. Schauf
edited to fit this format
references are included in the original article

Dear American:

Pursuant to your request, I will attempt to clear up questions you have about the U S Federal Reserve Bank (FED). I spent much time researching the FED and these are the shocking and revealing conclusions.

THE U. S. FEDERAL RESERVE BANK IS A PRIVATELY OWNED CORPORATION .
"Article 1, Section 8 of the Constitution states that Congress shall have the power to coin (create) money and regulate the value thereof..."

Today however, the FED, which is a privately owned company, controls and profits by printing money through the Treasury, and by regulating its value. The FED began with approximately 300 people or banks that became owners (stockholders purchasing stock at \$100 per share - the stock is not publicly traded) in the Federal Reserve Banking System. The FED's investors make up an international banking cartel of wealth beyond comparison (Ref.).

The FED banking system collects billions of dollars (Reference in interest annually and distributes the profits to its shareholders. The Congress illegally gave the FED the right to print money (through the Treasury) at no interest to the FED. The FED creates money from nothing, and loans it back to us through banks, and charges interest on our currency. The FED also buys Government debt with money printed on a printing press and charges U.S. taxpayers interest. Many Congressmen and Presidents say this is fraud (Ref.).

Who actually owns the Federal Reserve Central Banks? The ownership of the 12 Central banks, a very well kept secret, has been revealed: Rothschild Bank of London, Warburg Bank of Hamburg, Rothschild Bank of Berlin, Lehman Brothers of New York Lazard Brothers of Paris, Kuhn Loeb Bank of New York, Israel Moses Seif Banks of Italy, Goldman, Sachs of New York, Warburg Bank of Amsterdam Chase Manhattan Bank of New York (Ref.)

These bankers are connected to London Banking Houses which ultimately control the FED. When England lost the Revolutionary War with America they planned to control us by controlling our banking system, the printing of our money, and our debt (Ref.).

How did it happen? After previous attempts to push the Federal Reserve Act through Congress, a group of bankers funded and staffed Woodrow Wilson's campaign for President. He had committed to sign this act. In 1913, a Senator, Nelson Aldrich, maternal grandfather to the Rockefellers, pushed the Federal Reserve Act through Congress just before Christmas when much of Congress was on vacation (Ref.). When elected, Wilson passed the FED. Later, Wilson remorsefully replied (referring to the FED), "I have unwittingly ruined my country" (Ref.).

Now the banks financially back sympathetic candidates. Not surprisingly, most of these candidates are elected (Ref.). Additionally, the FED started buying up the media in the 1930's and now owns or significantly influences most of it (Ref.).

Presidents Lincoln, Jackson, and Kennedy tried to stop this family of bankers by printing U.S. dollars without charging the taxpayers interest (Ref.). Today, if the government runs a

deficit, the FED prints dollars through the U.S. Treasury, buys the debt, and the dollars are circulated into the economy. In 1992, taxpayers paid the FED banking system \$286 billion in interest on debt the FED purchased by printing money virtually cost free (Ref.). Forty percent of our personal federal income taxes goes to pay this interest. The FED's books are not open to the public. Congress has yet to audit the FED.

Congressman Wright Patman was Chairman of the House of Representatives Committee on Banking and Currency for 40 years. For 20 of those years, he introduced legislation to repeal the Federal Reserve Banking Act of 1913.

Congressman Henry Gonzales, Chairman of a banking committee, introduces legislation to repeal the Federal Reserve Banking Act of 1913 nearly every year. It's always defeated, the media remains silent, and the public never learns the truth. The same bankers who own the FED control the media and give huge political contributions to sympathetic members of Congress (Ref.). The Fed fears the population will become aware of this fraud and demand change. We, the People, are at fault for being passive and allowing this to continue.

Rep. Louis T. McFadden (R. Pa.) was President of the First National Bank in Canton Ohio., then for 12 years he served as Chairman of the Committee on Banking and Currency, making him one of the foremost financial authorities in America. He fought continuously for fiscal integrity and a return to constitutional government (Ref.). The following are portions of Rep. McFadden's speech, quoted from the Congressional Record, pages 12595-12603:

"The Federal Reserve, a government board, has cheated the government of the United States and the People of the United States out of

enough money to pay the national debt. The depredations and the iniquities of the Federal Reserve Board and the Federal Reserve banks acting together have cost this country enough money to pay the national debt several times over."

About the Federal Reserve banks, Rep. McFadden said, "They are private credit monopolies which prey upon the people of the United States for the benefit of themselves and their foreign customers; foreign and domestic speculators and swindlers; the rich and predatory money lenders. This is an era of economic misery and for the reasons that caused that misery, the Federal Reserve Board and the Federal Reserve banks are fully liable."

Rep. McFadden continued, "Every effort has been made by the Federal Reserve Board to conceal its power but the truth is that the Federal Reserve Board has usurped the government of the United States. It controls everything here and it controls everything here and it controls all of our foreign relations. It makes and breaks governments at will.

No man and no body of men is more entrenched in power than the arrogant credit monopoly which operates the Federal Reserve Board and the Federal Reserve banks. These evil-doers have robbed this country of more than enough money to pay the national debt. What the Government has permitted, for the Federal Reserve Board to steal from the people, should now be restored to the people...The Federal Reserve Act should be repealed and the Federal Reserve banks, having violated their charters, should be liquidated immediately.

THE SOLUTION:

Currently all we do is exchange FED money

(interest attached) for real U.S. money (interest-free) dollar for dollar as Kennedy tried to do. We should not be required to pay interest on our own currency. According to Benjamin Franklin, this was one of the primary reasons we fought the Revolutionary War. Today we are still fighting the same family of bankers (Ref.).

The U.S. Government can buy back the FED at any time for \$450 million (per Congressional record). The U.S. Treasury could then collect all the profit on our money instead of the 300 original shareholders of the FED. The \$4 trillion of U.S. debt could be exchanged dollar for dollar with U.S. non-interest bearing currency when the debt becomes due. There would be no inflation because there would be no additional currency in circulation. Personal income tax could be cut if we bought back the FED and therefore, the economy would expand. According to the Constitution, Congress is to control the creation of money, keeping the amount of inflation or deflation in check. If Congress isn't doing their job, they should be voted out of office. Unfortunately, voters can't vote the FED or its Chairman out of office.

If the government has a deficit, we could handle it as Lincoln and Kennedy did. Print money and circulate it into the economy, but this time interest-free. Today the FED, through foreign banks, owns much of our debt and therefore controls us. The FED will cease to exist as taxpayers become informed and tell other taxpayers. The news media and Congress will have no choice but to meet the demands of grass roots America. (Ref.)

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